



MASTER OF LAWS *in*  
**International Banking,  
Securities & Finance**



# CONTENTS



3\_\_The ILF offers

4\_\_Where we are

6\_\_Why study in Frankfurt city?

8\_\_Why study at the ILF?

9\_\_Alumni Testimonials

10\_\_Who can apply?

11\_\_Curriculum

12\_\_Legal and Management Training Program

13\_\_Extra-Curriculars

14\_\_Practical Information

15\_\_Celebration of 5th Anniversary

16\_\_Fees and Application

18\_\_Our Sponsors and Friends

19\_\_The ILF Team



**LL.M. International Finance Program started its inaugural year on 2 October 2014**

The LL.M. International Finance students have the opportunity to interact with the international students of the LL.M. Finance program as a result of four combined courses with the LL.M. Finance students. Further, they can also participate in all extra-curricular activities which are jointly organized for all students of the ILF.

# THE ILF OFFERS :



## EXCELLENCE IN EDUCATION

The Institute for Law and Finance (ILF) is a center for academic excellence in teaching and research in the fields of law and finance. It was established in 2002 as a foundation of Goethe University Frankfurt am Main with the support of many leading commercial banks, international law firms, consulting and accounting firms as well as central banks and regulatory authorities such as the German Central Bank (Deutsche Bundesbank), the German Federal Financial Supervisory Authority (BaFin) and the European Central Bank.

With the recent developments taking place in the banking and financial markets as well as new requirements for financial regulation being implemented, there is real need for professionals to be trained in these specialized areas of legal practice. Our Master of Laws in International Banking, Securities and Finance (LL.M. International Finance) program for graduates from Asia offers excellent interdisciplinary and practice-oriented training in the areas of international and European banking, securities and finance law.



*"We strive to provide students from Asia with a solid and comprehensive legal and financial education set in a dynamic learning environment, thereby giving them the legal training they need to excel in their careers."*

Prof. Dr. Andreas Cahn,  
Executive Director, Institute for Law and Finance



By studying at the ILF, you will be trained not only to deal with but also to excel in this increasingly important area where the worlds of international law and global finance meet. You will be taught by prominent professors from Goethe University Frankfurt am Main as well as experts from the legal and financial industries. Frankfurt plays a central role in European and global finance.

The ILF, which is located in Frankfurt, the major financial center in Europe, provides the ideal location to train young professionals to deal with both current and future legal and financial challenges.

*The LL.M. International Finance Program is listed among the top 10 LL.M. programs for banking, finance and securities law worldwide by LLM GUIDE in 20*





## WHERE WE ARE :



### GOETHE UNIVERSITY, FRANKFURT CITY



The Institute for Law and Finance is situated in the House of Finance located at Campus Westend of Goethe University. Goethe University Frankfurt am Main was founded in 1914 by prominent citizens of Frankfurt and is today one of Europe's leading institutions of higher education.



Goethe University celebrated its 100th anniversary in 2014. It is a lively, urban, and cosmopolitan university which provides an excellent atmosphere for research, study, thinking, and creating. With currently more than 47,000 students, including over 7,700 international students representing more than 135 nationalities, it prides itself on a rich tradition of intellectual and cultural excellence. Right in the heart of Frankfurt City, Germany, Campus Westend of Goethe University is surrounded by a large park area with a beautiful campus atmosphere.



## HOUSE OF FINANCE

The House of Finance amalgamates the University's interdisciplinary research on finance, monetary economics, and corporate and financial law under one roof. With its attractive premises and exceptional infrastructure, the House of Finance allows its numerous researchers, doctoral students and graduate students to learn, exchange ideas and conduct research in a stimulating environment.



Our students have the use of the most modern equipment and facilities and state-of-the-art technology during their studies at the ILF. In addition, they benefit from the extensive contact and network opportunities available due to the presence of researchers and experts working in the fields of law and finance at the House of Finance.



Students have access to the specialized library housed in the House of Finance, which is based on the extensive law collection of the former Institute of Foreign and International Business Law (AIW) and contains more than 40,000 volumes, including about 100 international periodicals. Our students can use the Jurisdata, LexisNexis and Westlaw databases, and via the University Library (Universitätsbibliothek Johann Christian Senckenberg), they have electronic access to hundreds of legal, economic and financial journals.



Students have access to all databases and the internet via WLAN at the University. ILF students can also use the library every day around the clock. Students of the ILF are full members of the university community and are eligible to use all facilities available to students of Goethe University. The libraries of the University's Faculty of Law and Faculty of Business and Economics are also located at Campus Westend. The Deutsche Nationalbibliothek, the national library and national bibliographic information center for the Federal Republic of Germany, is also located in Frankfurt. The library resources of the Deutsche Bundesbank are also accessible to students.



Official website of Goethe University: [www.uni-frankfurt.de](http://www.uni-frankfurt.de)



**Frankfurt am Main is the most international city in Germany and the largest financial center on continental Europe. There is an abundance to discover in this historical city of Goethe with its cultural offers.**

Almost one-third of the people living in Frankfurt do not hold a German passport. This means that wherever visitors come from, they will always meet people in Frankfurt who speak their language and a restaurant that serves their favorite food. The open and hospitable atmosphere in Frankfurt stems from its centuries-old role as a trading center.

## W H Y S T U D Y



Since the Middle Ages, the city of Frankfurt has been a major trade and financial center at the crossroads of Europe's trade routes. Today, as the leading financial marketplace in continental Europe, Frankfurt is the seat of the European Central Bank and international banks such as Deutsche Bank and Commerzbank.



Many major foreign banks are also represented in Frankfurt. Thus, Frankfurt is at the center of European monetary policy and the European Economic and Monetary Union. Major public banking institutions, including the Deutsche Bundesbank and KfW Bankengruppe, one of the EU's leading public credit institutions, are based in Frankfurt. One of the world's largest stock exchanges, Deutsche Börse which also houses the world's largest and most modern, all-electronic derivatives exchange, Eurex, is also located here.



*Official website of Frankfurt city: [www.frankfurt.de](http://www.frankfurt.de)*





The region benefits from an outstanding telecommunications and transportation infrastructure.

Frankfurt Airport is the leading airport in continental Europe and offers excellent connections within Europe and overseas. Frankfurt's dense transportation network ensures a seamless connection to all road and rail links.



# IN FRANKFURT CITY?



Frankfurt serves as a perfect international meeting point for many people. It offers many cultural attractions, among them two opera houses, concert halls, theaters, and a great variety of museums and art galleries. Situated along one of Europe's great rivers, the Main, Frankfurt is a vibrant city with many recreational facilities which cater to the city's international population.



# WHY STUDY AT THE ILF?

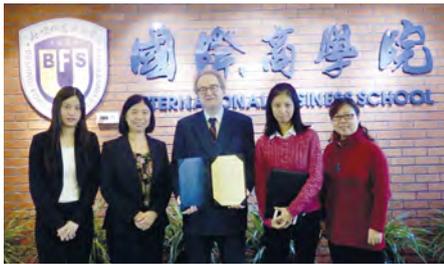


## 8 GOOD REASONS:

- An interdisciplinary curriculum with excellent law and business/finance courses
- Top lecturers consisting of leading professors from Goethe University and experts from the professional world
- A location in Frankfurt, the financial center of continental Europe
- Increased interaction with ILF international students via combined courses with them
- A program that is open to graduates of law, business or economics faculties
- Advanced Legal and Business English and basic German language courses
- Exclusive and intensive Legal and Management Training Program during semester breaks
- Organized student excursions (e.g. Field Trips to Other Cities, special Company Visits, European Central Bank, Germany Stock Exchange, Basketball Game, Football Game)

## COOPERATION WITH UNIVERSITIES IN ASIA

Since 2011, the ILF has been establishing cooperations with various universities in China as well as in other Asian countries for the LL.M. International Finance program.



## INTERNSHIPS

Students of the LL.M. International Finance Program have completed their **voluntary** internships at following institutions (including but not limited to):

- Agricultural Bank of China
- Ashurst
- Baker McKenzie
- Bird & Bird
- Clifford Chance
- Commerzbank
- Debevoise & Plimpton
- Deloitte Legal
- Dentons
- Deutsche Bundesbank
- Fieldfisher
- Gleiss Lutz
- Görg
- Hengeler Mueller
- Hogan Lovells
- ING DiBa
- K&L Gates
- King Wood Mallesons
- Latham & Watkins
- Linklaters
- Noerr
- Norton Rose Fulbright
- Rödl & Partner
- White & Case



Beihang University, Beijing  
Cooperation since 2016



Beijing Foreign Studies University, Beijing  
Cooperation since 2017



Beijing Normal University, Beijing  
Cooperation since 2019



Central University of Finance and Economics, Beijing  
Cooperation since 2013



China University of Political Science and Law, Beijing  
Cooperation since 2014



East China University of Political Science and Law, Shanghai  
Cooperation since 2012



Fudan University, Shanghai  
Cooperation since 2016



Nanjing University of Finance and Economics, Nanjing  
Cooperation since 2013



Hanoi Law University, Hanoi  
Cooperation since 2015



Renmin University, Beijing  
Cooperation since 2016



Shanghai University of Finance and Economics, Shanghai  
Cooperation since 2015



Shandong University, Qingdao  
Cooperation since 2019



Southwestern University of Finance and Economics, Chengdu  
Cooperation since 2011



University of Chinese Academy for Social Sciences, Beijing  
Cooperation since 2014



University of International Business and Economics, Beijing  
Cooperation since 2012

# ALUMNI TESTIMONIALS



**Kaiqiang Fan**  
**China University of Political Science  
and Law, China**  
**ILF ALUMNUS, CLASS OF 2015**

*“Studying at the ILF helped me a lot as many courses were taught by experienced lawyers which means that the course contents were all very practical. On the other hand, the extra-curricular activities enriched the program by allowing us to visit European governmental institutions as well as major and well-known law firms and banks. These extra-curricular visits really broadened my horizon.*

*In addition, ILF students had lots of opportunities to attend various conferences. I also appreciated the spectacular diversity offered at the ILF by experiencing the internationality of the program as well as the ambience of Frankfurt city, which has a perfect mix of modern and classic features.”*



**Antonius Herri Setianto**  
**University of Indonesia, Indonesia**  
**ILF ALUMNUS, CLASS OF 2017**

*“I was impressed at the beginning of the academic year, where the ILF arranged introductory courses for the whole class. I personally gained a lot from these helpful introductory courses, especially for me who comes from a non-European country (Indonesia). As a student of the LL.M. International Finance program, my classmates and I must participate in the mandatory courses specifically tailored for Asian students. However, this should not be seen as a limitation because the ILF allows the Asian students to fully participate in and audit any other non-conflicting courses (though no credit points will be awarded for such audited courses).*

*One thing for sure is that as most of the ILF lecturers are professors or practitioners from reputable law firms or authorities (like the ECB and BaFin), students will not only receive text-book based lectures, but the lecturers are willing to share their valuable lifetime experiences, the Dos and Don'ts as well as relevant problem solving strategies from actual cases and precedents. Indeed, it really feels like I am increasing the knowledge in my brain, yet the finish line is still a long journey ahead. I strongly believe that my whole experience gained at the ILF would open doors for me that may otherwise not be achievable.”*



**Yuqi Hu**  
**Shanghai University of Finance and  
Economics, China**  
**ILF ALUMNA, CLASS OF 2018**

*“The ILF is located in an international financial center with great potentials and opportunities. We learned from distinguished German lawyers and professors who are specialized in corporate finance, banking, capital markets and M&A issues and gain not only theoretical but also practical knowledge and they combine our interests of law and finance.*

*Here we meet our peers from all over the world with diversified backgrounds, study together and share different cultures. The LL.M. International Finance program could be one of the best choices I have ever made. It provides me with exciting challenges, improvements, and a solid foundation to pursue my future career path. I would never forget my marvelous time here.”*



**Menghao Fu**  
**Tongji University, China**  
**ILF ALUMNUS, CLASS OF 2016**

*“The ILF provided us with the unique combination of law and finance courses, plus an exciting living experience in the heart of Germany. We learned from the most experienced partners from the best law firms, German financial supervisory authorities, and officials from German national banks.*

*Nowhere else would we be lucky enough to have law firm partners with extensive rich experience in the legal ‘battlefield’ or regulators from BaFin who endeavored to hand down to us not only theoretical knowledge but also practical experience, making us think in terms of what a good lawyer would do if a client would come with a problem. The finance components were another highlight.*

*We have learned much more in the year at the ILF than we did in the four years of undergraduate studies which we have had. This academic achievement is everything that we had looked forward to and the program supports us to smoothly transform from being a student to being a lawyer.”*



**Ishan Zahoor**  
**Jamia Millia Islamia, India**  
**ILF ALUMNUS, CLASS OF 2019**

*“We were privileged to have acclaimed academicians teaching us the intricacies of law and finance. On top of that, we were showered with an array of accomplished practitioners from top law firms, giving us an insight into the operation of these laws.*

*With subjects ranging from Corporate Finance, Acquisition Finance, Economics, M&A, to Capital Markets etc., these have equipped us with great foundational knowledge upon which anything could be built. Topics ranging from securitization to structural subordination to recharacterisation to the relevance of capital structure and even valuation of a firm have all been explicated and comprehended well, in the two short demanding semesters. The simple fact of having smaller classes with Socratic Method of discourses has been a major impetus to my new found cognitive narrative.*

*This coupled with an opportunity to intern at a top law firm is an unsurpassable experience. As may be expected, there is no dearth of conferences in the House of Finance hosted by the ILF, which not only paves another way to supplement your knowledge but provides you with great opportunity to interact with potential employers. I was particularly interested in this interface of law with finance which has been so brilliantly structured at the ILF that I undoubtedly feel I have been armed with an arsenal ready to take over this financial/legal world.*

*Without doubt, there is not any other LL.M. in Banking, Finance and Securities Law which can come close to the one at the ILF. I can very well vouch on behalf of my classmates that this has been an experience of a lifetime which will keep us all well equipped to take on any challenge we face in our respective careers.”*



## WHO CAN APPLY?

**Graduates holding a first degree in law, business or economics from Asia and who have good academic records are eligible to apply to join our LL.M. International Finance program.**

Since English is the sole language of instruction, applicants must have a good command of written and spoken English. Class size is kept small to ensure academic excellence and direct, personal contact between students and the faculty.

### **DURATION OF THE PROGRAM**

The LL.M. International Finance program at the ILF is a one-year postgraduate degree program. It is divided into two semesters, namely the winter semester (October to February) and the summer semester (April to July). The program commences in October and ends in July of the following year.

### **CONFERMENT OF DEGREE AND ACCREDITATION**

The LL.M. International Finance Degree is conferred by the Faculty of Law of Goethe University Frankfurt am Main. The ILF and the LL.M. International Finance degree are accredited by ZEvA, Germany's Central Evaluation and Accreditation Agency.

ZEvA is a member of the European Network for Quality Assurance in Higher Education, ENQA, and participates in their Joint Quality Initiative (JQI) which has developed evaluation criteria for Bachelor and Master degrees at the European level. The ZEvA accreditation is based on internationally accepted standards of accreditation.

### **CAREER OPPORTUNITIES**

After graduating from the ILF, if you wish to stay and look for work in Germany, you can apply to extend your existing residence permit for up to 18 months (and work unrestricted). Such job seeker visas are granted as long as foreign students have evidence of receiving a degree from a German university, have health insurance and can support themselves financially during the period of stay.



**LL.M. International Finance Program accredited in July 2014 by ZEvA (Germany's Central Evaluation Accreditation Agency)!**

Website of ZEvA: [www.zeva.org](http://www.zeva.org)

**COMPONENTS OF THE LL.M. INTERNATIONAL FINANCE PROGRAM (60 ECTS) ARE:**

- A) Coursework: 9 courses (45 ECTS)
- B) Master’s Thesis (15 ECTS)
- C) Additional Courses
- D) Legal and Management Training Program



# CURRICULUM

**A. Coursework**

In order to earn the LL.M. International Finance degree, students must acquire a minimum of 45 credit points through graded coursework. Credit points for a course are successfully acquired by receiving a passing grade as a result of fulfilling the specific requirements of the course (e.g. prepared attendance, presentations and exams). Students are required to attend all 11 courses offered in the program and have to pass at least 9 of the courses. In order to increase interaction and communication between students of both the LL.M. International Finance and the LL.M. Finance programs, some courses will be attended by students of both programs.

**List of the 11 Courses Offered:**

<b>LAW</b>
Capital Markets and Securities Law
Drafting of Contracts
Law of Commercial Banking*
Law of Corporate Finance
Law of Investment Banking*
Law of Project and Acquisition Finance
Nuts and Bolts of M&A
Regulation of Financial Instruments
<b>BUSINESS &amp; ECONOMICS</b>
Global Economic Environment*
Financial Markets and Institutions*
Fundamentals of Finance
<b>INTRODUCTORY COURSES</b>
Basics of Financial Mathematics*
Basics of European Union Law*

**B. Master’s Thesis**

Students must submit a thesis on a subject agreed in consultation with the student’s thesis adviser. With the approval of the examinations committee, a thesis may also be completed by two students, provided that the part of each student allows for an individual grading of his or her work. The students shall show in the thesis that they can carry out independent academic work and present the results appropriately.

The final thesis will be reviewed by the student’s thesis adviser and by one additional examiner according to the regulations of the program. Theses could potentially be on any subject related to coursework conducted in the LL.M. International Finance program.

**C. Additional Courses**

During the semesters, specially-organized German language and Advanced Business and Legal English courses will be offered to the students. The Advanced Business and Legal English course constitutes part of the mandatory curriculum of the program.



\*combined classes with international students of LL.M. Finance program

# LEGAL AND MANAGEMENT TRAINING PROGRAM

*during the Semester Break between February and April*

**During the semester break between February and April, the Legal and Management Training Program will take place over a four-week period.**

The Advanced Business and Legal English course and Business Communication and Presentation Skills course as well as specially-organized guest lectures, excursions to banks, law firms and institutions are offered to the students. The Legal and Management Training Program is part of the mandatory curriculum of the program.

*Some examples where the LL.M. International Finance students have visited in the past:*

- Agricultural Bank of China, Frankfurt
- Allianz Global Investors, Frankfurt
- Allianz SE, Munich
- Banco Santander, Frankfurt
- BMW Group, Munich
- Börse Hamburg (Stock Exchange Hamburg), Hamburg
- China Construction Bank, Frankfurt
- China Europe International Exchange AG, Frankfurt
- Dentons, Frankfurt
- Deutsche Bank, Frankfurt
- Deutsche Börse (German Stock Exchange), Frankfurt
- Deutsche Bundesbank (German Federal Bank), Frankfurt
- DZ Bank, Frankfurt
- Gleiss Lutz, Munich
- Hengeler Mueller, Düsseldorf
- KfW Group, Frankfurt
- King & Wood Mallesons (KWM Europe), Frankfurt
- Möhrle Happ Luther, Hamburg
- Ministry for Economics, Innovation, Digitisation and Energy of the state of North Rhine-Westphalia (NRW), Düsseldorf
- Noerr LLP, Frankfurt
- Thyssenkrupp AG, Essen





# EXTRA-CURRICULARS

Besides attending some courses in common with international students, there are also many academic as well as social opportunities for students to interact with the ILF international students participating in the other ILF program.

ILF students, in addition to attending public conferences, seminars and guest lectures organized by the ILF, also have the opportunity to participate in many extra-curricular activities held during the entire academic year.

*Subject to possible changes, these include:*

- Graduation Event
- Guided tours: Commerzbank Tower, European Central Bank, Frankfurt City Tour, Frankfurt Stock Exchange
- ILF Alumni Roundtables
- ILF Conferences and Guest Lectures
- ILF Students' Christmas Party
- Special receptions held by sponsors
- Student excursions (e.g. Berlin, Brussels, Heidelberg or Luxembourg)
- Visit to a basketball game of the Fraport Skyliners



## ILF CONFERENCES AND GUEST LECTURES



The ILF promotes the constant exchange of ideas between academics, regulatory bodies, credit institutions and the legal community. Regular series of conferences and guest lectures on topical issues related to international business and the financial markets are delivered at the ILF by leading academics and practitioners from all over the world. Many of these conferences and lectures are open to the public and are regularly attended by ILF students and academics as well as legal and finance professionals. These conferences and lectures are announced on the ILF website at [www.ilf-frankfurt.de](http://www.ilf-frankfurt.de).

# PRACTICAL INFORMATION



## HEALTH INSURANCE

All students are required to prove that they have adequate health insurance under German law before they can be matriculated as students of Goethe University Frankfurt am Main. They are required to take out a German health insurance for the duration of their studies.

This applies regardless of any private health insurance policy the student may hold in his or her home country. Students under 30 years of age can be insured with a German public insurance company while students above 30 years old must be privately insured. The costs for students under 30 years of age are currently about 80 EUR per month.

## VISA/APS REQUIREMENTS

Students should apply for visas once they have accepted a place in the program. Upon such acceptance, an official letter of admission from the Dean of Goethe University's Law Faculty will be sent out. This letter of admission is necessary for you to apply for a student visa at the German embassies situated in your respective countries. Students are responsible for arranging their own visas.

The ILF is happy to provide assistance should the embassy require further information regarding student status or the planned course of study.

Students from the People's Republic of China, Mongolia and Vietnam must acquire APS (Akademische Prüfstelle) certificates before they can obtain student visas to study in Germany. As APS certificates may take up to at least 3 months to be issued by the relevant authority, applications should be made early.



## LIVING COSTS

Overall personal living expenses vary depending on the cost of accommodation and other personal choices. An estimate of about 1,000 EUR per month for general living expenses is a realistic calculation for the Frankfurt area.

ILF students will receive a student card from Goethe University which entitles them to use the facilities of the university, which include the university's refectories and cafeterias, where students can eat at reduced prices. Students have direct access to the facilities on Campus Westend where the ILF is located.

The student card includes a free pass to public transportation in the Frankfurt area and certain regional trains.



## ACCOMMODATION

There are several accommodation options available to students in the Frankfurt area. A limited number of dormitory rooms are offered by the university's student services. However, since the demand for these rooms is usually greater than the number of rooms available, they are often quickly booked out.

Other options include student housing facilities offered by various church organizations and other non-profit housing facilities. We strongly recommend that students contact such organizations as soon as they receive notice of acceptance to the program, as these rooms are also very sought after.

The ILF is able to provide a list of these organizations and further information to help you find private accommodation in Frankfurt.

Official website of Frankfurt city: [www.frankfurt.de](http://www.frankfurt.de)



# 5 CELEBRATION of the 5th ANNIVERSARY of the LL.M. INTERNATIONAL FINANCE PROGRAM YEARS • 2014-2019



The Master of Laws in International Banking, Securities and Finance (“LL.M. International Finance”) has since its start in October 2014 been successfully attended by many graduates of well-known Asian universities. The ILF celebrated its 5th Anniversary in May 2019 with 13 professors from various reputed universities in Asia who have specially flown into Frankfurt.



On 15 May 2019, the ILF held a conference on “Current Legal and Business Issues Concerning Asian-German Finance Relations” in the House of Finance on Campus Westend of Goethe University Frankfurt. Alumni, current students of the LL.M. International Finance program, lecturers, ILF board members, members of the law faculty of Goethe University Frankfurt and friends of the ILF were present at the conference.



As part of the 5th anniversary celebrations, the professors from Asian universities also joined current ILF students and staff on a field trip to Berlin from 16 to 18 May 2019. Internationality, diversity and interdisciplinarity form three main factors of LL.M. International Finance program.



*In the past 5 years, the ILF had 78 alumni in the LL.M. International Finance program with law, business and economics backgrounds.*





All decisions regarding admissions to the LL.M. International Finance program are made by the Admissions Committee.

# Fees

## TUITION FEES

The tuition for the LL.M. International Finance program is set at 18,000 Euro per annum from academic year 2020/21 onwards.

This fee covers tuition, the use of the ILF facilities, the use of the facilities of Goethe University Frankfurt am Main, the conferment of the degree upon the successful completion of the program requirements, transcripts, degree certificates as well as selected extra-curricular activities.

It does not cover the costs of living (i.e. board and lodging), health insurance, teaching materials or computer consumables. Students shall also bear the University's semester enrolment fees (currently about 370 Euro per semester) themselves.

## SCHOLARSHIPS

Students will receive scholarships reducing the total tuition fee by 2,700 Euro (15% of tuition fees) if their applications are received by the ILF by **15th January**.

Students will receive scholarships reducing the total tuition fee by 1,800 Euro (10% of tuition fees) if their applications are received by the ILF by **28th February**.

## PAYMENT TERMS

The tuition fee shall be paid in 3 instalments as follows:

PAYMENT INSTALMENTS	Only 85% of tuition fees payable (15,300 Euro) if applications are received by <b>15th January</b>	Only 90% of tuition fees payable (16,200 Euro) if applications are received by <b>28th February</b>	Full tuition (18,000 Euro) if applications are received from <b>1st March</b> onwards
<b>1st Instalment (20%) non-refundable deposit and to be paid within 30 days of receipt of the ILF's acceptance</b>	<b>3,060 Euro</b>	<b>3,240 Euro</b>	<b>3,600 Euro</b>
<b>2nd Instalment (40%) plus Goethe University semester fee approximately 370 Euro by 1st October</b>	<b>6,120 Euro</b>	<b>6,480 Euro</b>	<b>7,200 Euro</b>
<b>3rd Instalment (40%) plus Goethe University semester fee approximately 370 Euro by 1st April the following year</b>	<b>6,120 Euro</b>	<b>6,480 Euro</b>	<b>7,200 Euro</b>

## APPLICATION DEADLINE

**15 May:** Countries where APS certificates are required (i.e. P.R.China, Mongolia and Vietnam)

**1 July:** All other Asian Countries

Applications submitted will be considered on a "rolling basis". Applicants will be informed of the results of their applications within 6 weeks of receipt by the ILF of the completed application. Admissions to the LL.M. International Finance program will be granted to successful applicants on a "first come first served" basis. No application fee is required.

As students from the People's Republic of China, Mongolia and Vietnam need to apply for APS certificates which may take up to at least 3 months' processing time, they are highly recommended to apply for admission to the ILF as early as possible.



# Application

## HOW TO APPLY TO THE ILF

Graduates with a degree in either law, business or economics from Asia are eligible to apply to join the LL.M. International Finance program. We recommend that you send in your application as early as possible in order to secure a place in our program. We accept applications sent by regular mail or courier, but not electronically. *Your application should include:*

### APPLICATION FORM

### LETTER OF MOTIVATION

### CURRICULUM VITAE

### UNIVERSITY ENTRANCE QUALIFICATION AND TRANSCRIPTS

E.g. high school diploma, Abitur, Baccalauréat or other similar diploma. University entrance qualification document and transcripts must be submitted in English or German or as certified translations into one of these languages. All copies must be certified by a notary public or other appropriate public institutions.

### ACADEMIC DEGREES AND TRANSCRIPTS

Degree certificates and transcripts must be submitted in English or German or as certified translations into one of these languages. All copies must be certified by a notary public or other appropriate public institutions.

### ENGLISH PROFICIENCY

Proficiency in English must surpass a level of TOEFL 580, CBT TOEFL 237, IBT TOEFL 92 (ILF's Institutional Code with TOEFL is 5984) or IELTS 6.5. You should request the test center to directly send a copy of the official test results to the ILF. If the testing schedules do not allow the results to be available by the application deadline, you should state in your application when the results will be available.

### REFERENCES

At least two sealed and confidential letters of recommendation, preferably from university professors and/or employers must be submitted. The letters may either be included together with the application materials (as long as they are in a sealed envelope preserving confidentiality) or sent to the ILF directly by the referees. References should be current. More than two references may be included.

### CLASS RANK

A written confirmation from the relevant university indicating your class rank should be included in your application. This confirmation shall state your relative standing in the year of graduation and where possible, broken down into the relevant majors (e.g. in top 5% of law graduates in the class of 2018). The total number of students should also be stated. This information is required to assess the performance of the applicant in relation to his/her peers. If a given university does not provide such information, we need a written statement by the university to that effect.

### APS CERTIFICATE

For students from the People's Republic of China, Mongolia and Vietnam, an APS Certificate from the Akademische Prüfstelle must be submitted. (Note: It may take up to at least 3 months for the APS certificate to be issued by the relevant body.)

### TWO PASSPORT-SIZED PHOTOGRAPHS

### PHOTOCOPY OF PASSPORT

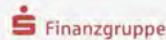
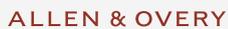
Note: It is the policy of the ILF not to return any application materials. Once the admissions process has been completed, the application materials of applicants will be destroyed in compliance with German data protection legislation.

# OUR SPONSORS AND FRIENDS

## BOARD OF TRUSTEES:



## DONORS' COMMITTEE:



# THE ILF TEAM



## CONTACT

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